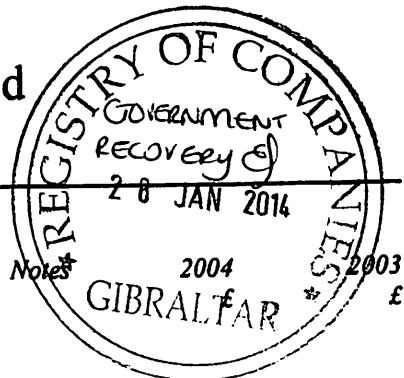


Gibraltar Co-Ownership Company Limited
BALANCE SHEET
as at 31 December 2004



FIXED ASSETS			
Investment properties	3	13,682,174	13,158,035
		<u>13,682,174</u>	<u>13,158,035</u>
 CURRENT ASSETS			
Debtors			
Due within one year	4	132,328	152,328
Due after more than one year	4	2,688,880	875,330
Cash at bank and in hand		4,686,755	5,490,391
		<u>7,507,963</u>	<u>6,518,049</u>
 CREDITORS: amounts falling due and payable within one year	5	(60,920)	(362,802)
NET CURRENT ASSETS		<u>7,447,043</u>	<u>6,155,247</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,129,217</u>	<u>19,313,282</u>
 CREDITORS: amounts falling due and payable after more than one year	6	(8,735,452)	(8,735,452)
		<u>12,393,765</u>	<u>10,577,830</u>
 EQUITY CAPITAL AND RESERVES			
Called up share capital	7	1,000	1,000
Share premium account	8	999,000	999,000
Revaluation reserve	8	3,623,164	1,941,630
Profit and loss account	8	7,770,601	7,636,200
 SHAREHOLDERS' FUNDS	8	<u>12,393,765</u>	<u>10,577,830</u>

Approved by the board on 4th September 2012


Director

D D Tirathadas


**CERTIFIED
CORRECT**



Director

E Gomez



Co-45007-1934716
GIBRALTAR CO-OWNERSHIP CO
Document 481 (15)
ANNUAL FILING OF ACCOUNTS
YEAR ENDING 31/12/2004